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March 23, 2017
Via Overnight Delivery

Mr. Mac McArthur
Alabama Public Service Commission
100 North Union, Suite 950
Montgomery, AL 36104

RE: AL Annual Financial Statements - INMATE

Dear Mr. McArthur:

Enclosed please find financial statements for Infinity Networks, Inc. for their fiscal year ended 2016. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

A copy of this report has been emailed to Tom.Jones@psc.alabama.gov and Darrell.Baker@psc.alabama.gov.

Questions pertaining to this filing should be addressed to my attention at 407-740-8575. Thank you for your assistance.

Sincerely,

Carly Fiola
Compliance Reporting Specialist

enclosures

cc: , Infinity Networks, Inc.
file: Infinity Networks, Inc. - Reporting- Alabama

3:25 PM
03/07/17
Accrual Basis

Infinity Networks Inc
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cottonport Bank Bus Ckng 29768	598.75
Cottonport Bank Bus Ckng 3213	771.06
Simmesport Bank Bus Ckng 227	-148,354.36
Simmesport Bank Bus Ckng 613	892.99
Total Checking/Savings	<u>-146,091.56</u>
Total Current Assets	-146,091.56
Fixed Assets	
Accumulated Depreciation	-1,996,090.00
Furniture and Equipment	2,284,238.61
Intangible Assets	2,500.00
Land	50,000.00
Less Accumulated Amortization	-2,373.00
Petty Cash	1,320.00
Total Fixed Assets	<u>339,595.61</u>
Other Assets	
Accounts Receivable	72,771.62
Estimated Taxes Paid - State	
Alabama Dept of Revenue	61.06
Arkansas Dept of Revenue	7.00
Georgia Dept of Revenue	240.00
Idaho Dept of Revenue	30.00
Mississippi Dept of Revenue	57.00
Total Estimated Taxes Paid - State	<u>395.06</u>
L/R Alec Belt	4,545.07
L/R Becky Walker	900.00
L/R Chatrace Inc	142.06
L/R Hardin County - Cameras	2,530.00
L/R Infinity Communications Inc	40,264.00
L/R Jennifer Hazelton	2,000.00
L/R Joseph Lucio	525.00
L/R Kayla Ducote	900.00
L/R Laken Brevelle	13.28
L/R Lisa Dubea	3,000.00
L/R Mack Villemarette	2,050.00
L/R Margaret Bryant	3,000.00
L/R Matthew Corley	500.00
L/R Melanie Bennett	10,000.00
L/R Richard (Bruce) Minogue	2,500.00
L/R Southern La Comm Inc	107,883.06

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Accrual Basis

Infinity Networks Inc
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
L/R Stockholders	1,391,445.97
L/R Wesley Lachney	1,350.00
Total Other Assets	<u>1,646,715.12</u>
TOTAL ASSETS	<u>1,840,219.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AM EXPRESS/VISA CREDITCARDS	31,343.64
Total Credit Cards	<u>31,343.64</u>
Other Current Liabilities	
I R A Employee WDL	2.14
Payroll Liabilities	-1,154.47
State Tax Payable	-126.02
Total Other Current Liabilities	<u>-1,278.35</u>
Total Current Liabilities	<u>30,065.29</u>
Long Term Liabilities	
L/P Central La Comm Inc	1,101.05
L/P Red River Bank	76,319.00
L/P Simmesport Bank	70,000.00
N/P Ally	19,141.55
Total Long Term Liabilities	<u>166,561.60</u>
Total Liabilities	<u>196,626.89</u>
Equity	
Retained Earnings	586,974.92
Stock Purch-William O Belt	1,000.00
Net Income	1,055,617.36
Total Equity	<u>1,643,592.28</u>
TOTAL LIABILITIES & EQUITY	<u>1,840,219.17</u>

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Cash Basis

Infinity Networks Inc
Profit & Loss YTD Comparison
January through December 2016

	<u>Jan - Dec 16</u>	<u>Jan - Dec 16</u>
Ordinary Income/Expense		
Income		
Calling Cards/Services Revenue	1,212,761.74	1,212,761.74
I L D / I A H Commissions	2,335.62	2,335.62
N C I C Commissions	2,544,635.15	2,544,635.15
Sale Of Kia Vehicle	1,200.00	1,200.00
Total Income	3,760,932.51	3,760,932.51
Expense		
Advertising and Promotion	30,234.73	30,234.73
Bank Service Charges	9,815.82	9,815.82
Commissions	1,981,881.25	1,981,881.25
Consulting - Insight Networks	23,030.46	23,030.46
Contract Labor	57,331.04	57,331.04
Credit/Debit Card Fees	5,882.98	5,882.98
Depreciation Expense	13,771.00	13,771.00
Dues and Subscriptions	21,966.89	21,966.89
Education/ Conference	1,530.00	1,530.00
Employee Medical	1,291.73	1,291.73
Employer 3% IRA Contribution	8,246.09	8,246.09
Equipment Rentals	3,924.81	3,924.81
Gas/Oil/Fuel	61,630.13	61,630.13
General Supplies	92,857.48	92,857.48
Gross Wages	601,758.69	601,758.69
Insurance Expense		
General Liability Insurance	80,470.58	80,470.58
Health Insurance	84,592.07	84,592.07
Life and Disability Insurance	1,983.94	1,983.94
Total Insurance Expense	167,046.59	167,046.59
Legal & Accounting	36,115.25	36,115.25
Meals(net of 50%)	33,324.39	33,324.39
Office Maintenance Fees	9,321.15	9,321.15
Office Supplies	7,905.13	7,905.13
Payroll Expenses	49,778.68	49,778.68
Pest Control	60.00	60.00
Postage and Delivery	10,656.53	10,656.53
Ranch Expense-Feed/Supply	438.00	438.00
Refunds	384.95	384.95
Regulatory Fees	7,999.24	7,999.24

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Cash Basis

Infinity Networks Inc
Profit & Loss YTD Comparison
January through December 2016

	<u>Jan - Dec 16</u>	<u>Jan - Dec 16</u>
Rent		
Rent - Quality Outdoors	18,956.00	18,956.00
Rent - Ryan Lemoine	5,937.00	5,937.00
Rent - Vehicle	7,651.47	7,651.47
Total Rent	<u>32,544.47</u>	<u>32,544.47</u>
Repairs and Maintenance	72,572.04	72,572.04
Taxes Paid		
Franchise Tax	2,834.62	2,834.62
Property Tax	11,022.24	11,022.24
State Income/Privelage Tax	1,665.00	1,665.00
Total Taxes Paid	<u>15,521.86</u>	<u>15,521.86</u>
Telephone Line & Trans Charges	383,068.83	383,068.83
Travel Expense	108,075.91	108,075.91
Uniforms	3,981.47	3,981.47
Utilities	14,764.96	14,764.96
Total Expense	<u>3,868,712.55</u>	<u>3,868,712.55</u>
Net Ordinary Income	-107,780.04	-107,780.04
Other Income/Expense		
Other Income		
Interest Income	0.47	0.47
Total Other Income	<u>0.47</u>	<u>0.47</u>
Other Expense		
Federal Income Tax Paid	18,797.00	18,797.00
Interest Expense	393.95	393.95
N S F Checks	90.00	90.00
Penalties	1,281.29	1,281.29
Total Other Expense	<u>20,562.24</u>	<u>20,562.24</u>
Net Other Income	<u>-20,561.77</u>	<u>-20,561.77</u>
Net Income	<u><u>-128,341.81</u></u>	<u><u>-128,341.81</u></u>