



151 Southhall Lane  
Maitland, FL  
32751  
P.O. Drawer 200  
Winter Park, FL  
32790-0200

Tel: 407-740-8575  
Fax: 407-740-0613  
tmi@tminc.com

March 14, 2017  
**Via Overnight Delivery**

Mr. Mac McArthur  
Alabama Public Service Commission  
100 North Union, Suite 950  
Montgomery, AL 36104

RE: AL Annual Financial Statements - INMATE

Dear Mr. McArthur:

Enclosed please find financial statements for American Phone Systems, LLC for their fiscal year ended 2016. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

A copy of this report has been emailed to Tom.Jones@psc.alabama.gov and Darrell.Baker@psc.alabama.gov.

Questions pertaining to this filing should be addressed to my attention at 407-740-8575. Thank you for your assistance.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Mike Lubin', is written over a light blue grid background.

Mike Lubin  
Compliance Reporting Specialist

enclosures

cc: Mattie Bergeron, American Phone Systems, LLC  
file: American Phone Systems, LLC - Reporting- Alabama

American Phone Systems, LLC	12:47 PM
Balance Sheet	03/09/2017
	Accrual
As of December 31, 2016	Basis
	<u>Dec 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
American Phone Systems LLC	2,006.79
Total Checking/Savings	<u>2,006.79</u>
Accounts Receivable	
Accounts Receivable	93,617.86
Total Accounts Receivable	<u>93,617.86</u>
Other Current Assets	
ACCOUNT CORRECTION 2	-712.50
Due from Jackie Beauchamp	10,000.00
Due from James LeBlanc	3,000.00
Stock Purchase	6,000.00
Total Other Current Assets	<u>18,287.50</u>
Total Current Assets	113,912.15
Fixed Assets	
170 · OFFICE FURNITURE	4,005.90
171 · ATM Equipment	11,000.00
Total Fixed Assets	<u>15,005.90</u>
<b>TOTAL ASSETS</b>	<b><u>128,918.05</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,410.97
Total Accounts Payable	<u>-1,410.97</u>
Other Current Liabilities	
Due from Jackie LeBlanc	315,000.00
Total Other Current Liabilities	<u>315,000.00</u>
Total Current Liabilities	<u>316,410.97</u>
Total Liabilities	316,410.97
Equity	
Opening Bal Equity	18,900.05
Retained Earnings	309,424.80
Net Income	117,004.17
Total Equity	<u>445,329.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>128,918.05</u></b>

**American Phone  
Systems, LLC  
Profit & Loss  
January through  
December 2016**

12:45 PM

03/09/2017

Accrual  
Basis

Jan - Dec 16

Ordinary Income/Expense	
Income	
Inmate Phone Sales	809,599.12
Pager Fees	3,312.10
Prepaid Phone	
Cards	<u>1,420,328.31</u>
Total Income	<u>2,233,239.53</u>
Gross Profit	2,233,239.53
Expense	
ADVERTISMENT	3,500.99
ATM COMMISSION	
PAID OUT	5,895.50
Automobile Expense	3,903.29
Bonus- Sign On	10,000.00
Campaign Funds	4,450.00
Communications	50,009.78
Consultant Fees	419,271.92
DONATION	2,120.00
Dues and	
Subscriptions	1,475.29
Entertainment	37,363.82
Equipment	50,682.14
Equipment Rental	1,664.20
Fees	1,625.00
Insurance - Life	51,586.80
Insurance - Medical	70,737.20
Insurance - Workers	
Comp.	10,387.96
Legal Fees / CPA	5,795.00
Licenses and	
Permits	100.00
Miscellaneous	500.00
Office Supplies	27,015.18
PAT LEBLANC	
ESTATE	55,000.00
Payphone	
Commission	260,283.05
Postage and	
Delivery	8,800.07
Professional Fees	4,500.00
Rent	53,383.82
Repairs/Maintenanc	
e	56,234.76
Salaries -	
Admin/Maint.	187,258.20
Salaries - Directors	494,334.23
Storage	2,773.00
Taxes	
Property	105.06
Taxes - Other	<u>12,506.19</u>
Total Taxes	12,611.25
Telephone	116,147.24
Transportation	38,250.05
travel	56,005.30
Utilities	12,145.32
Vehicle Lease	425.00
Total Expense	<u>2,116,235.36</u>
Net Ordinary Income	<u>117,004.17</u>
Net Income	<u><u>117,004.17</u></u>