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03/17/17  
Accrual Basis

**Ally Telecom Group**  
**Profit & Loss**  
January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Calling Card Deposits	181,822.96
Income	3,857,003.63
Inmate Kiosk Revenue	4,562.78
Kiosk Revenue	10,451.43
Miscellaneous Income	4,120.98
Total Income	<u>4,057,961.78</u>
Cost of Goods Sold	
Cleint Hardware	16,776.74
Subcontractor	575.00
Total COGS	<u>17,351.74</u>
Gross Profit	4,040,610.04
Expense	<u>3,109,436.21</u>
Net Ordinary Income	931,173.83
Other Income/Expense	
Other Expense	<u>921,966.65</u>
Net Other Income	<u>-921,966.65</u>
Net Income	<u><u>9,207.18</u></u>

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**Ally Telecom Group**  
**Balance Sheet**  
As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Ally Telecom Group	18,585.82
<b>Total Checking/Savings</b>	<u>18,585.82</u>
<b>Total Current Assets</b>	18,585.82
<b>Fixed Assets</b>	
Accum. Depreciation	-180,534.59
Equipment	273,522.68
<b>Total Fixed Assets</b>	<u>92,988.09</u>
<b>TOTAL ASSETS</b>	<u><u>111,573.91</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	164,016.81
<b>Total Current Liabilities</b>	164,016.81
<b>Long Term Liabilities</b>	<u>215.27</u>
<b>Total Liabilities</b>	164,232.08
<b>Equity</b>	
Capital Stock	1,000.00
Dividend	-66,650.00
Retained Earnings	3,784.65
Net Income	<u>9,207.18</u>
<b>Total Equity</b>	<u>-52,658.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>111,573.91</u></u>