

Crown Correctional Telephone Inc.
Profit and Loss
January - December 2015

	Total
Income	
Calling Cards	184,036.77
Managed Coin	807,758.44
Operator Services Commissions	905,866.44
Phone Bill Income	18,457.62
Restitution	500.00
Service/Fee Income	27,854.35
Total Income	\$ 1,944,473.62
Cost of Goods Sold	
Commissary Items	5,664.69
Commissions & fees	1,026,529.41
Service Fees	107,804.80
Total Cost of Goods Sold	\$ 1,139,998.90
Gross Profit	\$ 804,474.72
Expenses	
Advertising	10,499.53
Advertising/Promotional	4,548.01
Bank Charges	1,245.31
Depreciation	66,813.00
Donations	750.00
Dues & Subscriptions	1,245.00
Filing Fees	17,280.62
Fuel	10,766.33
Insurance	3,586.23
Insurance - Liability	5,132.00
Interest Expense	3,897.23
Mobile Phone	100.00
Office Expenses	15,368.89
Payroll Service	535.36
Phone Bills	215,589.89
Professional Fees	5,325.00
Regulatory Fees	34,300.00
Rent	6,250.00
Rental Equipment	47,039.23
Replacement Parts	27.00
Salaries	30,079.17
Salaries - Officers (Glenda)	19,491.12
Salaries - Officers (Ryan)	49,039.68
Security Expense	309.36
Shipping, Freight & Delivery	1,922.46
Taxes - Other	3,064.00
Taxes - Payroll	7,784.06
Taxes - Property	947.53
Travel	40,301.64
Travel Meals	6,325.37
Utilities	1,405.30
Total Expenses	\$ 610,968.32
Net Operating Income	\$ 193,506.40
Net Income	\$ 193,506.40

Crown Correctional Telephone Inc.
Balance Sheet
As of December 31, 2015

	Total
ASSETS	
Current Assets	
Bank Accounts	
Crown Coin BBVA #0864	37,125.54
Crown Extraco	53,078.61
Old Crown BBVA # 7071	1,024.01
Total Bank Accounts	\$ 91,228.16
Other current assets	
A/R - MR Comm	259.46
A/R - Officers	0.00
Total Other current assets	\$ 259.46
Total Current Assets	\$ 91,487.62
Fixed Assets	
Computer	7,380.98
Equipment - Phone	363,767.21
Furniture & Fixtures	3,181.87
Less Accumulated Depreciation	-371,181.00
Total Fixed Assets	\$ 3,149.06
TOTAL ASSETS	\$ 94,636.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/P - G Bartula	7,868.00
A/P - Managed Coin	857.15
Line of Credit - Compass	45,476.56
Payroll Tax Payable	0.00
Federal Withholding Payable	1,720.00
Fica Tax Payable	1,498.52
Total Payroll Tax Payable	\$ 3,218.52
Total Other Current Liabilities	\$ 57,420.23
Total Current Liabilities	\$ 57,420.23
Total Liabilities	\$ 57,420.23
Equity	
Common Stock	1,000.00
Distributions - Glenda Bartula	-7,868.00
Distributions - Ryan (c/s)	-18,000.00
Distributions - Ryan (Spousal)	-18,000.00
Distributions - Ryan Bartula	-113,506.00
Opening Balance Equity	0.00
Retained Earnings	84.05
Net Income	193,506.40
Total Equity	\$ 37,216.45
TOTAL LIABILITIES AND EQUITY	\$ 94,636.68