

City Tele Coin Company Inc.
Profit & Loss
January through December 2012

	Alabama	TOTAL
Ordinary Income/Expense		
Income		
INCOME		
5220 · Direct Pay	13,898.03	13,898.03
5221 · Refund Direct Pay	-85.74	-85.74
5250 · Admin Fees	6,903.50	6,903.50
8082 · Switched Access Revenue		
8082.20 · Operator Service Provider	56.10	56.10
Total 8082 · Switched Access Revenue	56.10	56.10
Total INCOME	20,771.89	20,771.89
48600 · Inactivity Service Fee	1,465.13	1,465.13
Total Income	22,237.02	22,237.02
Cost of Goods Sold		
6512 · PROVISIONING EXPENSE (COGS)		
6512.08 · POTS Lines & DSL	2,819.40	2,819.40
6512.98 · Direct Pay Commission	6,597.71	6,597.71
6512.99 · ILD Commissions	2,763.25	2,763.25
Total 6512 · PROVISIONING EXPENSE (COGS)	12,180.36	12,180.36
Total COGS	12,180.36	12,180.36
Gross Profit	10,056.66	10,056.66
Expense		
6610 · Marketing/Advertising	1,062.74	1,062.74
6720 · GENERAL & ADMINISTRATIVE		
6720.02 · Automobile Expense	260.85	260.85
6720.27 · Travel & Ent		
6370 · Meals	104.33	104.33
6380 · Travel	1,832.76	1,832.76
Total 6720.27 · Travel & Ent	1,937.09	1,937.09
Total 6720 · GENERAL & ADMINISTRATIVE	2,197.94	2,197.94
6723 · HUMAN RESOURCES		
6723.01 · Payroll Expenses		
23.02 · Taxes - Payroll	25.00	25.00
Total 6723.01 · Payroll Expenses	25.00	25.00
Total 6723 · HUMAN RESOURCES	25.00	25.00
7200 · Taxes		
7200.04 · Use Tax	50.00	50.00
7200.05 · Inspection & Supervision Fee	117.33	117.33
Total 7200 · Taxes	167.33	167.33
Total Expense	3,453.01	3,453.01
Net Ordinary Income	6,603.65	6,603.65
Other Income/Expense		
Other Income		
7100 · Other Income/Expense		
7130 · Vendor Compensation	45.43	45.43
Total 7100 · Other Income/Expense	45.43	45.43
Total Other Income	45.43	45.43
Net Other Income	45.43	45.43
Net Income	6,649.08	6,649.08

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INCOME		
5220 · Direct Pay	19,943.20	19,943.20
5221 · Refund Direct Pay	-1,241.40	-1,241.40
5250 · Admin Fees	9,611.76	9,611.76
8082 · Switched Access Revenue		
8082.50 · Calling Cards	0.00	0.00
Total 8082 · Switched Access Revenue	0.00	0.00
Total INCOME	28,313.56	28,313.56
46000 · Merchandise Sales	4,569.52	4,569.52
Total Income	32,883.08	32,883.08
Cost of Goods Sold		
6512 · PROVISIONING EXPENSE (COGS)		
6512.08 · POTS Lines & DSL	4,176.89	4,176.89
6512.98 · Direct Pay Commission	4,035.70	4,035.70
6512.99 · ILD Commissions	2,993.41	2,993.41
Total 6512 · PROVISIONING EXPENSE (COGS)	11,206.00	11,206.00
Total COGS	11,206.00	11,206.00
Gross Profit	21,677.08	21,677.08
Expense		
6610 · Marketing/Advertising	3,849.95	3,849.95
6720 · GENERAL & ADMINISTRATIVE		
6720.02 · Automobile Expense	57.84	57.84
6720.13 · Insurance		
13.03 · Work Comp	94.00	94.00
13.04 · Health Insurance	0.00	0.00
Total 6720.13 · Insurance	94.00	94.00
6720.14 · Interest Expense		
14.30 · Finance Charge	237.31	237.31
Total 6720.14 · Interest Expense	237.31	237.31
6720.15 · Interest Expense - Other	39.19	39.19
6720.17 · Licenses and Permits	220.00	220.00
6720.23 · Postage and Delivery	42.26	42.26
6720.27 · Travel & Ent		
6370 · Meals	101.51	101.51
6380 · Travel	2,087.71	2,087.71
Total 6720.27 · Travel & Ent	2,189.22	2,189.22
Total 6720 · GENERAL & ADMINISTRATIVE	2,879.82	2,879.82
6722 · EXTERNAL RELATIONS		
6722.02 · Contract Labor	134.42	134.42
Total 6722 · EXTERNAL RELATIONS	134.42	134.42
6723 · HUMAN RESOURCES		
6723.01 · Payroll Expenses		
23.01 · Salary	2,492.31	2,492.31
23.02 · Taxes - Payroll	395.49	395.49
23.06 · Car Allowance	230.80	230.80
Total 6723.01 · Payroll Expenses	3,118.60	3,118.60
Total 6723 · HUMAN RESOURCES	3,118.60	3,118.60
7200 · Taxes		
7200.03 · Franchise Tax	60.32	60.32
7200.04 · Use Tax	120.70	120.70

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Total 7200 · Taxes	181.02	181.02
7505 · Penalties	150.00	150.00
Total Expense	10,313.81	10,313.81
Net Ordinary Income	11,363.27	11,363.27
Other Income/Expense		
Other Income		
7100 · Other Income/Expense		
7130 · Vendor Compensation	66.22	66.22
Total 7100 · Other Income/Expense	66.22	66.22
Total Other Income	66.22	66.22
Net Other Income	66.22	66.22
Net Income	11,429.49	11,429.49

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Income		
INCOME		
5220 · Direct Pay	133,019.74	133,019.74
5221 · Refund Direct Pay	-2,089.40	-2,089.40
5250 · Admin Fees	17,818.37	17,818.37
8082 · Switched Access Revenue		
8082.30 · ILD Telecommunications	14.60	14.60
Total 8082 · Switched Access Revenue	14.60	14.60
Total INCOME	148,763.31	148,763.31
Total Income	148,763.31	148,763.31
Cost of Goods Sold		
6512 · PROVISIONING EXPENSE (COGS)		
6512.08 · POTS Lines & DSL	9,861.59	9,861.59
6512.98 · Direct Pay Commission	1,887.62	1,887.62
6512.99 · ILD Commissions	15,049.54	15,049.54
Total 6512 · PROVISIONING EXPENSE (COGS)	26,798.75	26,798.75
Total COGS	26,798.75	26,798.75
Gross Profit	121,964.56	121,964.56
Expense		
6610 · Marketing/Advertising	600.00	600.00
6720 · GENERAL & ADMINISTRATIVE		
6720.11 · Dues and Subscriptions	100.00	100.00
6720.13 · Insurance		
13.03 · Work Comp	740.00	740.00
13.04 · Health Insurance	5,064.00	5,064.00
Total 6720.13 · Insurance	5,804.00	5,804.00
6720.14 · Interest Expense		
14.30 · Finance Charge	638.21	638.21
Total 6720.14 · Interest Expense	638.21	638.21
6720.17 · Licenses and Permits	16.00	16.00
6720.23 · Postage and Delivery	226.95	226.95
6720.27 · Travel & Ent		
6380 · Travel	4,359.16	4,359.16
Total 6720.27 · Travel & Ent	4,359.16	4,359.16
Total 6720 · GENERAL & ADMINISTRATIVE	11,144.32	11,144.32
6723 · HUMAN RESOURCES		
6723.01 · Payroll Expenses		
23.01 · Salary	43,200.04	43,200.04
23.02 · Taxes - Payroll	4,448.26	4,448.26
23.06 · Car Allowance	6,000.80	6,000.80
Total 6723.01 · Payroll Expenses	53,649.10	53,649.10
Total 6723 · HUMAN RESOURCES	53,649.10	53,649.10
6726.01 · Office Supplies	75.06	75.06
7200 · Taxes		
7200.03 · Franchise Tax	167.00	167.00
7200.04 · Use Tax	706.90	706.90
7200.05 · Inspection & Supervision Fee	248.66	248.66
Total 7200 · Taxes	1,122.56	1,122.56
Total Expense	66,591.04	66,591.04
Net Ordinary Income	55,373.52	55,373.52

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	<u>Alabama</u>	<u>TOTAL</u>
Other Income/Expense		
Other Income		
7100 · Other Income/Expense		
7130 · Vendor Compensation	64.86	64.86
Total 7100 · Other Income/Expense	<u>64.86</u>	<u>64.86</u>
Total Other Income	<u>64.86</u>	<u>64.86</u>
Net Other Income	<u>64.86</u>	<u>64.86</u>
Net Income	<u><u>55,438.38</u></u>	<u><u>55,438.38</u></u>