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March 18, 2016
Via Overnight Delivery

Mr. Mac McArthur
Alabama Public Service Commission
100 North Union, Suite 850
Montgomery, AL 36104

RE: AL Annual Financial Statements - INMATE

Dear Mr. McArthur:

Enclosed please find financial statements for American Phone Systems, LLC for their fiscal year ended 2015. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

A copy of this report has been emailed to Tom.Jones@psc.alabama.gov and Darrell.Baker@psc.alabama.gov.

Questions pertaining to this filing should be addressed to my attention at 407-740-8575. Thank you for your assistance.

Sincerely,

Marie Simpson
Compliance Reporting Specialist

TECHNOLOGIES MANAGEMENT INC.
AS ATTORNEY-IN-FACT
BY SHARON R. WARREN, CONSULTANT

enclosures

cc: Mattie Bergeron, American Phone Systems, LLC
file: American Phone Systems, LLC - Reporting- Alabama

American Phone Systems, LLC
Profit & Loss
 January through December 2015

| | <u>Jan - Dec 15</u> |
|--------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Inmate Phone Sales | 1,331,259.34 |
| Prepaid Phone Cards | <u>1,159,368.05</u> |
| Total Income | 2,490,627.39 |
| Expense | |
| ADVERTISMENT | 15,308.08 |
| ATM COMMISSION PAID OUT | 7,466.25 |
| Automobile Expense | 10,967.68 |
| Bonus- Sign On | 12,500.00 |
| Campaign Funds | 42,350.00 |
| Communications | 53,126.37 |
| Consultant Fees | 325,562.48 |
| DONATION | 10,803.02 |
| Dues and Subscriptions | 999.01 |
| Entertainment | 40,877.82 |
| Equipment | 49,690.84 |
| Equipment Rental | 1,521.55 |
| Fees | 10.00 |
| Insurance - Life | 65,825.68 |
| Insurance - Medical | 66,516.18 |
| Insurance - Workers Comp. | 8,526.00 |
| Legal Fees | 1,000.00 |
| Miscellaneous | 4,460.04 |
| Office Supplies | 21,079.14 |
| Payphone Commission | 327,547.98 |
| Postage and Delivery | 9,608.58 |
| Professional Fees | 3,250.00 |
| Rent | 50,338.99 |
| Repairs/Maintenance | 42,859.22 |
| Salaries | 840,687.28 |
| Storage | 1,860.00 |
| Taxes | 20,533.72 |
| Telephone | 142,478.80 |
| Transportation | 23,643.34 |
| travel | 44,543.81 |
| Utilities | <u>10,936.12</u> |
| Total Expense | <u>2,256,877.98</u> |
| Net Ordinary Income | 233,749.41 |

| | <u>Jan - Dec 15</u> |
|-------------------|--------------------------|
| Net Income | <u><u>233,749.41</u></u> |

American Phone Systems, LLC
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

American Phone Systems LLC 6,361.97

Total Checking/Savings 6,361.97

Accounts Receivable

Accounts Receivable 143,986.68

Total Accounts Receivable 143,986.68

Other Current Assets

Stock Purchase 6,000.00

Undeposited Funds 19,145.36

Total Other Current Assets 25,145.36

Total Current Assets 175,494.01

Fixed Assets

170 · OFFICE FURNITURE 4,005.90

171 · ATM Equipment 11,000.00

Total Fixed Assets 15,005.90

TOTAL ASSETS 190,499.91

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 9,462.56

Total Accounts Payable 9,462.56

Total Current Liabilities 9,462.56

Total Liabilities 9,462.56

Equity

Retained Earnings -52,712.06

Net Income 233,749.41

Total Equity 181,037.35

TOTAL LIABILITIES & EQUITY 190,499.91