



March 16, 2015

**Via Email**

Doug.Dillard@psc.alabama.com

2600 Maitland Center Pkwy  
Maitland, FL  
32751  
P.O. Drawer 200  
Winter Park, FL  
32790-0200

Mr. Douglas Dillard (Email)  
Alabama Public Service Commission  
Doug.Dillard@psc.alabama.com,

RE: AL Annual Financial Statements - INMATE

Tel: 407-740-8575  
Fax: 407-740-0613  
tmi@tminc.com

Dear Mr.Dillard:

Enclosed please find financial statements for Network Communications International Corp for their fiscal year ended 2014. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

Questions pertaining to this filing should be addressed to my attention at 407-740-3035. Thank you for your assistance.

Sincerely,

  
Phyllis Miller  
Compliance Reporting Specialist

enclosures

cc: Stephanie Jackson, Network Communications International Corp  
file: Network Communications International Corp - Reporting- Alabama

**NETWORK COMMUNICATIONS INTERNATIONAL CORPORATION  
AND INTERNATIONAL CALLING SERVICES CORPORATION  
COMBINED BALANCE SHEETS  
December 31**

<b>Assets</b>		
	<u>2014</u>	<u>2013</u>
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 526,584	\$ 326,975
Marketable securities	67,037	-0-
Trade accounts receivable, (net of allowance of \$71,434 in 2014 and \$89,949 in 2013)	514,090	525,228
Prepaid expenses and other current assets	212,842	166,041
Deferred income taxes	<u>27,924</u>	<u>40,688</u>
<b>Total Current Assets</b>	<u><b>1,348,477</b></u>	<u><b>1,058,932</b></u>
<b>Property, Plant, and Equipment:</b>		
Plant in service	3,964,746	3,735,555
Less: Accumulated depreciation	<u>(2,889,182)</u>	<u>(2,587,059)</u>
<b>Net Property, Plant, and Equipment</b>	<u><b>1,075,564</b></u>	<u><b>1,148,496</b></u>
<b>Noncurrent Assets:</b>		
Net intangibles - RTU agreement	933,340	-0-
Other noncurrent assets	<u>106,150</u>	<u>-0-</u>
<b>Total Noncurrent Assets</b>	<u><b>1,039,490</b></u>	<u><b>-0-</b></u>
<b>Total Assets</b>	<u><b>\$ 3,463,531</b></u>	<u><b>\$ 2,207,428</b></u>

(The accompanying notes are an integral part of these combined financial statements.)

**NETWORK COMMUNICATIONS INTERNATIONAL CORPORATION  
AND INTERNATIONAL CALLING SERVICES CORPORATION  
COMBINED BALANCE SHEETS  
December 31**

<b>Liabilities and Stockholders' Equity</b>		
	<u>2014</u>	<u>2013</u>
<b>Current Liabilities:</b>		
Income taxes accrued	\$ 54,664	\$ 34,461
Current maturities of long-term debt	-	60,000
Current maturities of RTU obligations	80,927	-
Accounts payable	842,912	954,664
Accrued expenses	375,922	455,041
Deferred revenue	<u>500,624</u>	<u>432,514</u>
<b>Total Current Liabilities</b>	<u><b>1,855,049</b></u>	<u><b>1,936,680</b></u>
<b>Noncurrent Liabilities:</b>		
Deferred income taxes	44,964	36,040
Long-term debt	-	67,951
Obligation under RTU agreement	<u>837,670</u>	<u>-</u>
<b>Total Noncurrent Liabilities</b>	<u><b>882,634</b></u>	<u><b>103,991</b></u>
<b>Stockholders' Equity:</b>		
Common stock	11,800	11,800
Additional paid-in capital	424,474	418,794
Accumulated earnings (deficit)	<u>289,574</u>	<u>(263,837)</u>
<b>Total Stockholders' Equity</b>	<u><b>725,848</b></u>	<u><b>166,757</b></u>
<b>Total Liabilities and Stockholders' Equity</b>	<u><b>\$ 3,463,531</b></u>	<u><b>\$ 2,207,428</b></u>

(The accompanying notes are an integral part of these combined financial statements.)