



March 10, 2015

**Via Email**

Doug.Dillard@psc.alabama.com

2600 Maitland Center Pkwy  
Maitland, FL  
32751  
P.O. Drawer 200  
Winter Park, FL  
32790-0200

Mr. Douglas Dillard (Email)  
Alabama Public Service Commission  
Doug.Dillard@psc.alabama.com,

RE: AL Annual Financial Statements - INMATE

Tel: 407-740-8575  
Fax: 407-740-0613  
tmi@tminc.com

Dear Mr.Dillard:

Enclosed please find financial statements for American Phone Systems, LLC for their fiscal year ended 2014. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

Questions pertaining to this filing should be addressed to my attention at 407-740-3035. Thank you for your assistance.

Sincerely,

Phyllis Miller  
Compliance Reporting Specialist

enclosures

cc: , American Phone Systems, LLC  
file: American Phone Systems, LLC - Reporting- Alabama

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03/09/15  
Accrual Basis

**American Phone Systems, LLC**  
**Balance Sheet**  
**As of December 31, 2014**

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
American Phone Systems LLC	67,380.64
Total Checking/Savings	67,380.64
Accounts Receivable	
Accounts Receivable	89,069.95
Total Accounts Receivable	89,069.95
Other Current Assets	
ACCOUNT CORRECTION 2	-712.50
Due from Jackie Beauchamp	10,000.00
Due from James LeBlanc	3,000.00
Stock Purchase	6,000.00
Total Other Current Assets	18,287.50
Total Current Assets	174,738.09
Fixed Assets	
170 · OFFICE FURNITURE	4,005.90
171 · ATM Equipment	11,000.00
Total Fixed Assets	15,005.90
<b>TOTAL ASSETS</b>	<b><u>189,743.99</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,991.56
Total Accounts Payable	1,991.56
Other Current Liabilities	
Due from Jackie LeBlanc	-135,000.00
Total Other Current Liabilities	-135,000.00
Total Current Liabilities	-133,008.44
Total Liabilities	-133,008.44
Equity	
Opening Bal Equity	18,900.05
Retained Earnings	551,060.49
Net Income	-247,208.11
Total Equity	322,752.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>189,743.99</u></b>