

DSI-ITI, LLC
UNAUDITED FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED 12/31/2013

STATEMENT OF FINANCIAL POSITION

<i>Assets</i>	
Cash	3,177,552
AR	5,974,291
Prepaid and other current assets	1,595,274
Deferred tax asset, current	<u>1,956,000</u>
Total current assets	12,703,117
Property & equipment, net	2,235,044
Prepaid patent license, long term	277,500
Other intangible assets	40,206,780
Goodwill	40,501,687
Other assets, long term	<u>112,913</u>
<i>Total assets</i>	96,037,042
<i>Liabilities & Equity</i>	
Accounts payable	680,724
Accrued liabilities	1,082,057
Commission payable	1,967,616
Deferred revenue, current	3,768,358
Income tax payable	81,847
Intercompany payable	<u>7,500,186</u>
Total current liabilities	15,080,788
Deferred tax liability, long term	<u>20,633,000</u>
<i>Total liabilities</i>	35,713,788
Total equitiy	<u>60,323,254</u>
<i>Total liabilities & equity</i>	96,037,042

STATEMENT OF OPERATIONS

Net revenue	50,888,532
Cost of revenue	27,317,993
General & Administrative	15,341,789
Bad Debt Expense	125,597
Loss on disposal of assets	<u>17,804</u>
Total operating expenses	<u>42,803,183</u>
Income from operations	8,085,349
Interest Income	6,216
Transaction related expenses	<u>(1,250)</u>
Total other income	4,966
Income before taxes	<u>8,090,315</u>
Income tax expense	<u>3,058,552</u>
Net income	5,031,763